

24 February 1956

HEMORANDUM FOR THE RECORD

MBJECT : Fiscal Year 1957 Budget

REFERENCE: Ltr dtd 21 Feb 56 to R. M. Hacy, BOB, fr L. K. White, CIA.

On 23 February 1956 Mr. Macy, Chief, International Organizations Division, Bureau of the Budget, telephoned to say that he had shown the referenced letter to Mr. Hughes, Director of the Budget, and discussed it with him. Mr. Hughes approved of the contents thereof, but had the following suggestions which are supplementary in nature:

- a. He hoped that we might strengthen our statement to say that we did not need and did not want any additional funds for Fiscal Year 1957.
- b. Insofar as our remarks concerning the Reserve are concerned, he requested that we make no statement which could be interpreted by the Committees as asking them to commit themselves to raise the level of our Reserve in future years.

